

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

LARGE POWER 75 – 1,000 kVA

RATE 940

AVAILABILITY:

Available in all of the Cooperative service area and is subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

To all electric service of one standard secondary voltage required on member's premises, delivered at one point and metered at or compensated to that voltage, and where required transformer capacity is 75 kVA to 1,000 kVA. The capacity of individual motors served under this schedule shall not exceed twenty-five (25) horsepower without consent from the Cooperative. This rate is applicable only to non-residential members not eligible for service under one or more of the Cooperative's other rate schedules.

TYPE OF SERVICE:

Single-phase and Multi-phase service, 60 Hertz, at the following standard voltages: 120/240, 120/208 and 277/480.

RATE	SUMMER (April 1 – October 31)	WINTER (November 1 – March 31)
Account Charge:	\$7.60 per day	\$7.60 per day
Energy Charge:	\$0.0673 per kWh	\$0.0673 per kWh
Peak Charge*:	\$17.50 per kW	\$17.50 per kW
<i>*As determined by the highest one-hour of use during these hours:</i>	3:00 PM – 6:00 PM	6:00 AM – 9:00 AM
Excess Reactive Demand	Current cost per kVAR	

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

1. Rate 940 - \$7.60 per day of service plus
The greater of:
 - a. \$1.00 per kVA of installed transformer capacity.
 - b. Contract minimum.
 - c. The Demand Charge.

TERM OF CONTRACT:

Not less than one year up to and including 350 kW nor less than five years over 350 kW.

REACTIVE DEMAND ADJUSTMENT:

Where demand is expected to exceed 100 kW, the Cooperative may install metering equipment to measure Reactive Demand. The Reactive Demand is the highest 15-minute kVAR measured during the month. The Cooperative shall bill the member the excess of one-half the measured kW in the current month at the current cost per kVAR.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill. Delinquent bills shall be subject to applicable late payment charges as set forth in the Cooperative's Service Rules and Regulations.

TAXES:

Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024

Effective for bills rendered on and after October 1, 2024

REVISED DATE: May 28, 2026

Effective for bills rendered on and after July 1, 2026

SIGNED: Elaine D. Gore
Elaine D. Gore, Secretary