

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

SCHOOL 75 kVA OR GREATER

RATE 944

AVAILABILITY:

Available in all of the Cooperative service area and is subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to all school single-phase or multi-phase members supplied through one meter. Applicable to all school members whose service requirements necessitate the installation of 75 kVA or greater transformer capacity. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7 1/2) horsepower single phase, or twenty-five (25) horsepower multi-phase, without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and Multi-phase service, 60 Hertz, at the following standard voltages: 120/240, 120/208 and 277/480.

RATE

SUMMER
(April 1 – October 31)

WINTER
(November 1 – March 31)

Account Charge:

\$2.13 per day

\$2.13 per day

Energy Charge:

\$0.0738 per kWh

\$0.0738 per kWh

Peak Charge*:

\$14.00 per kW

\$14.00 per kW

**As determined by the highest one-hour of use during these hours:*

3:00 PM – 6:00 PM

6:00 AM – 9:00 AM

Excess Reactive Demand

Current cost per kVAR

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

1. Rate 944 - \$2.13 per day of service plus

The greater of:

- a. \$1.00 per KVA of installed transformer capacity.
- b. Contract minimum.
- c. The Demand Charge.

TERM OF CONTRACT:

Not less than one year up to and including 350 kW nor less than five years over 350 kW.

REACTIVE DEMAND ADJUSTMENT:

Where demand is expected to exceed 100 kW, the Cooperative may install metering equipment to measure Reactive Demand. The Reactive Demand is the highest 15-minute kVAR measured during the month. The

Cooperative shall bill the member the excess of one-half the measured kW in the current month at the current cost per kVAR.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill. Delinquent bills shall be subject to applicable late payment charges as set forth in the Cooperative's Service Rules and Regulations.

TAXES:

Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024

Effective for bills rendered on and after October 1, 2024

REVISED DATE: May 28, 2026

Effective for bills rendered on and after July 1, 2026

SIGNED: Elaine D. Gore
Elaine D. Gore, Secretary