

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

AGRICULTURAL IRRIGATION SERVICE

RATE 924

AVAILABILITY:

Available in all of the Cooperative service area and is subject to the Cooperative's Service Rules and Regulations, and subject to the execution of a contract for service between the Cooperative and the member.

APPLICABILITY:

Applicable to members for irrigation service of more than twenty (20) horsepower. This is an experimental rate and may be changed or discontinued at any time solely at the discretion of the Cooperative. Due to the experimental nature of this schedule, the Cooperative may deem it necessary to reevaluate this schedule, particularly with respect to the on-peak and off-peak periods and the pricing for on-peak and off-peak demand and reserves the right to revise, eliminate, or close this schedule to new members.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 Hertz, at the following standard voltages: 120/240, 120/208 and 277/480.

RATE	SUMMER (April 1 – October 31)	WINTER (November 1 – March 31)
Account Charge:	\$2.60 per day	\$2.60 per day
Energy Charge:	\$0.09 per kWh	\$0.09 per kWh
Peak Charge*:	\$14.75 per kW	\$14.75 per kW
<i>*As determined by the highest one-hour of use during these hours:</i>	3:00 PM – 6:00 PM	6:00 AM – 9:00 AM

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

1. Rate 924 - \$2.60 per day of service
The greater of:
 - a. \$1.00 per kVA of installed transformer capacity.
 - b. Contract minimum.
 - c. The Demand Charge.

LINE EXTENSION COST:

Electric service facilities will be extended to irrigation loads served hereunder in accordance with the provisions of the Cooperatives Policy Bulletin No. 502, Line Extension Policy. Generally, service to irrigation loads will be provided only upon payment in advance of construction of a Contribution-in-aid of Construction for the entire cost of the primary extension required to provide service, plus the cost of any distribution feeder or substations upgrades as may be necessary to provide the requested service. To the extent practicable, the Cooperative will endeavor to provide for sharing of any extension, feeder upgrade, or substation upgrade, costs when two or more irrigation service applicants or members would benefit from such extension or upgrades.

SPECIAL CONDITIONS:

The Cooperative shall have the right to install and operate special metering equipment, as it deems appropriate, to measure consumer's loads and usage patterns and to obtain other data necessary to determine consumer's load characteristics. In addition, the Cooperative's levelized payment plan is not available to consumers served under this rate schedule.

TERM OF CONTRACT:

Service hereunder is subject to the execution of a supplemental contract between the Cooperative and the member for an initial term of not less than five (5) years. However, the contract will renew for twelve-month periods at the end of the initial contract period unless either party gives the other not less than three (3) months notice in writing of intent to terminate service at the service location.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill. Delinquent bills shall be subject to applicable late payment charges as set forth in the Cooperative's Service Rules and Regulations.

TAXES:

Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024

Effective for bills rendered on and after October 1, 2024

REVISED DATE: May 28, 2026

Effective for bills rendered on and after July 1, 2026

SIGNED: Elaine D. Gore
Elaine D. Gore, Secretary