

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

INTERCONNECTED MEMBER OWNED RESIDENTIAL SOLAR

RATE 915

AVAILABILITY:

All residential type members who own and operate a solar photovoltaic distributed energy resource, located and used at the member's legal residence where a part or all of the electrical requirements of the member can be supplied from the member's generating system may receive service under this rate, subject to the following provisions.

The rated capacity of the member's generating system shall not exceed the lesser of (a) the member's estimated maximum annual kilowatt demand or (b) 20 kW.

The member's generating system, as referenced above, must be manufactured, installed and operated in accordance with governmental and industry standards, and must fully conform with the Cooperative's Interconnection Standard.

APPLICABILITY:

Applicable to residential members supplied through one meter. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7 1/2) horsepower single-phase, or twenty-five (25) horsepower multi-phase, without consent from the Cooperative

TYPE OF SERVICE:

Single-phase and multi-phase, 60 Hertz, at the following standard voltages: 120/240 and 120/208.

RATE	SUMMER (April 1 – October 31)	WINTER (November 1 – March 31)
Account Charge:	\$1.05 per day	\$1.05 per day
Energy Charge:	\$0.069 per kWh	\$0.069 per kWh
Peak Charge*:	\$12.00 per kW	\$12.00 per kW
<i>*As determined by the highest one-hour of use during these hours:</i>	3:00 PM – 6:00 PM	6:00 AM – 9:00 AM

PURCHASE OF EXCESS ENERGY :

Excess energy delivered to the Cooperative produced by the member's solar photovoltaic distributed energy resource, shall be metered by the Cooperative and the Cooperative will purchase such energy from the member at the "avoided cost" of energy. Such avoided cost rate shall be established by the Cooperative by January 1 of each year as outlined under Attachment A, hereto. The avoided cost rate for calendar year 2024 and subsequent years is also shown on Attachment A, hereto.

DETERMINATION OF MONTHLY BILL:

The monthly bill shall be determined as follows:

1. The account charge, energy charges, and peak charges, shall be determined and billed as provided under the RATE section above.

2. For purposes of calculating monthly energy charges, the above stated energy charge shall be applied to the member's kilowatt-hour (kWh) usage. Any excess energy delivered to the Cooperative in the current month shall be purchased from the member at the above referenced (as shown on Attachment A) avoided cost rate. Excess energy solar photovoltaic distributed energy resource that is delivered to the Cooperative during a billing cycle. On each monthly bill for service, the amount of excess energy purchased from the member shall be shown separately as a credit to all other charges, such that the member's bill will reflect the credit for excess energy delivered to the Cooperative.

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

- A. Rate 915 - \$1.05 per day of service

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill. Delinquent bills shall be subject to applicable late payment charges as set forth in the Cooperative's Service Rules and Regulations.

GENERAL PROVISIONS:

1. The member must meet all qualifications as outlined in the Availability section.
2. The retail member must execute an Interconnection Agreement prior to receiving service under this rate. The agreement shall include a description of the conditions related to interconnection of the member generation with the Cooperative's electrical system.
3. Annually, any Renewable Energy Credits (RECs) associated with net excess generation shall be granted to the Cooperative.

SPECIAL PROVISIONS:

The Cooperative will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the member pays the difference in costs between non-standard service and standard service or pays to the Cooperative its normal monthly account charge based on such difference in costs.

TERM OF CONTRACT

Contracts shall be written for a period of not less than one (1) year, absent extraordinary circumstances, and shall be renewed for successive one (1) year periods. After the initial period, either party may terminate service under this policy by giving a sixty (60) day notice in writing. A separate contract shall be written for each meter at each location.

GENERAL TERMS AND CONDITIONS:

The Cooperative's General Terms and Conditions are incorporated by reference and are part of this policy.

TAXES:


Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024
Effective for bills rendered on and after October 1, 2024

REVISED DATE: May 28, 2026
Effective for bills rendered on and after July 1, 2026

SIGNED: 
Elaine D. Gore, Secretary