

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

RESIDENTIAL SERVICE – **ADVANCE PAY (PRE-PAY)**

RATE 903

AVAILABILITY:

Available in all of the Cooperative service area and is subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to residential members supplied through one meter. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7 1/2) horsepower, or twenty-five (25) horsepower multi-phase, without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 Hertz, at the following standard voltages: 120/240 and 120/208.

RATE	SUMMER (April 1 – October 31)	WINTER (November 1 – March 31)
Account Charge:	\$0.95 per day	\$0.95 per day
Off-Peak Energy Charge:	\$0.069 per kWh	\$0.069 per kWh
On-Peak Energy Charge*:	\$0.498 per kWh	\$0.498 per kWh
<i>*As determined by the total kWh use during these hours:</i>	3:00 PM – 6:00 PM	6:00 AM – 9:00 AM

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

- A. Rate 903 - \$0.95 per day of service

TERMS OF PAYMENT:

No monthly statement will be mailed. Payment can be made in any amount. Members are responsible for maintaining a credit balance at all times. If at any time the credit balance is exhausted the account is subject to immediate disconnection.

TAXES:

Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024

ATTEST:



Ashley Anderson, Secretary

Effective for bills rendered on and after October 1, 2024