

HORRY ELECTRIC COOPERATIVE, INC.
CONWAY, SOUTH CAROLINA

POLICY BULLETIN NO. 508

REGULAR RESIDENTIAL SERVICE

RATE 900

AVAILABILITY:

Available in all of the Cooperative service area and is subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to residential members supplied through one meter. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7 1/2) horsepower single-phase, or twenty-five (25) horsepower multi-phase, without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 Hertz, at the following standard voltages: 120/240 and 120/208.

RATE

SUMMER
(April 1 – October 31)

WINTER
(November 1 – March 31)

Account Charge:

\$0.95 per day

\$0.95 per day

Energy Charge:

\$0.069 per kWh

\$0.069 per kWh

Peak Charge*:

\$12.00 per kW

\$12.00 per kW

**As determined by the highest one-hour of use during these hours:*

3:00 PM – 6:00 PM

6:00 AM – 9:00 AM

WHOLESALE POWER COST ADJUSTMENT (WPCA):

The monthly rate will be increased or decreased by an amount per kilowatt-hour in accordance with the Cooperative's Wholesale Power Cost Adjustment formula.

MINIMUM CHARGE:

A. Rate 900 - \$0.95 per day of service

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill. Delinquent bills shall be subject to applicable late payment charges as set forth in the Cooperative's Service Rules and Regulations.

SPECIAL EQUIPMENT:

If the meter is equipped with remote disconnect/reconnect technology, disconnection for non-payment will take place during regular business hours without a field visit. Once the account is paid up, reconnection will occur remotely, without a field visit, 24 hours a day, 7 days a week. Standard disconnect/reconnect fees apply. After-hours fees do not apply for reconnection of remote meters.

If the meter is not equipped with remote disconnect/reconnect technology, disconnection for non-payment will take place during regular business hours with a field visit. Once the account balance is current, reconnection will occur, with a field visit, and will take place between 8:00 a.m. and 10:00 p.m. For the safety of Horry Electric employees, field reconnections do not take place between 10:00 p.m. and 8:00 a.m. Standard disconnect/reconnect fees apply. Reconnects for these meters will incur additional after-hours fees between

5:00 p.m. and 10:00 p.m. on weeknights and 8:00 a.m. and 10:00 p.m. on weekends and holidays.

Any member with a single-phase residential service may request a meter with remote disconnect/reconnect technology.

TAXES:

Any applicable state, federal, or local government sales and franchise tax will be added to the above charges.

TIMES INTEREST EARNED RATIO (TIER) ADJUSTMENT FACTOR:

This rate can be adjusted as necessary to maintain TIER as set forth by the mortgage agreements between the Cooperative and its approved lending agencies.

APPROVED DATE: April 25, 2024

ATTEST:



Ashley Anderson, Secretary

Effective for bills rendered on and after October 1, 2024