

## Horry Electric Cooperative, Inc.

[www.horryelectric.com](http://www.horryelectric.com)

**MAIN OFFICE**  
P.O. Box 119  
Conway, SC 29528-0119  
369-2211



**TO REPORT  
POWER OUTAGES ONLY**  
369-2212

### BOARD OF TRUSTEES

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### CO-OP CONNECTION EDITOR

Penelope D. Hinson  
[penelope.hinson@horryelectric.com](mailto:penelope.hinson@horryelectric.com)

Horry Electric Cooperative, Inc., is an equal opportunity provider and employer.

Horry Electric Cooperative, Inc. is a non-profit, member-owned organization providing information and energy-related services on a fair and equitable basis.



A Touchstone Energy® Cooperative

# Big member event days away

## What you need to know



**THIS EDITION OF** *South Carolina Living* features a special outer wrap that includes all the details you need to prepare for the 2018 Annual Meeting of Members.

If they haven't already, members will soon receive their

Official Notice/Registration Card in the mail. Please be sure to put it in a safe place and remember to bring it with you to the meeting.

Please remember that only members who register, in person, to participate in the Annual Meeting of Members between the hours of noon and 7 p.m. on Tuesday, May 8, are eligible to receive the Registration Gift, which is a \$20 electric bill credit.

### Important reminders

Official Notice/Registration Cards are addressed directly to the member on record for each account. Be sure to bring it, plus a photo ID to qualify for Speedy Pass registration.

Each card has a special bar code on it that is unique to each membership. The bar code can be quickly scanned, and members can be registered in a matter of seconds. There will be at least two Speedy Pass registration lines at each of the locations designated for registration. You will be required to have both your card and your photo ID to be able to register in these designated lines.

Members who do not qualify for Speedy Pass registration will be directed to a table where employees have access to a program that will enable them to physically look up basic account information. This process takes extra time, and the wait time for those lines will be longer.

Each member who registers, in

person, at the meeting during the designated hours for Registration will not only qualify to get the Registration Gift, but will also be automatically entered for the prize drawing. Winners, if they are not present at the time of the drawing, will be notified by phone the following day.

Entertainment is scheduled from 4 until 7 p.m. at The HTC Center. We're very happy The Hinson Girls and The Gentlemen of Bluegrass will be back with us. They are always a big hit with members.

### We need you there

The Annual Meeting of Members is one of the best examples of how your membership matters. For us, it's an opportunity to report our status, share our progress and announce any plans we might have. We also get to meet members face to face rather than through voice, electronic or written communications. For members, it's an opportunity to proactively participate in the business meeting of YOUR cooperative.

Horry Electric's bylaws require a quorum-equal to 5 percent of the membership-in order to conduct an official business meeting. With a preliminary estimate of 64,084 members on Annual Meeting Day, that means we'll need to have a minimum of 3204 members register. If we fail to get that number, then we won't be able to do business.

We hope to see you there!

**JAMES P. "PAT" HOWLE**  
Executive Vice President/CEO

# Official notice of Annual Meeting

**THE ANNUAL BUSINESS MEETING** of the members of Horry Electric Cooperative, Inc., will be held at the HTC Center at Coastal Carolina University (CCU) on Tuesday, May 8, at 7 p.m. The HTC Center is located at 104 Founders Drive, Conway, South Carolina. Action will be taken on the following matters:

- ▶ The report of Officers, Trustees and Committees;
- ▶ The election of Trustees;
- ▶ All other business which may come before the meeting of members, including any necessary bylaw changes.

Registration at the Annual Meeting begins at 12 noon, and each Cooperative

member is urged to be present and take part in the meeting.

Each member who registers will receive a \$20 credit on his or her electric bill. **ONLY MEMBERS WHO REGISTER, IN PERSON, AT THE ANNUAL MEETING BETWEEN THE HOURS OF NOON AND 7 P.M. ARE ELIGIBLE TO RECEIVE THE REGISTRATION GIFT.**

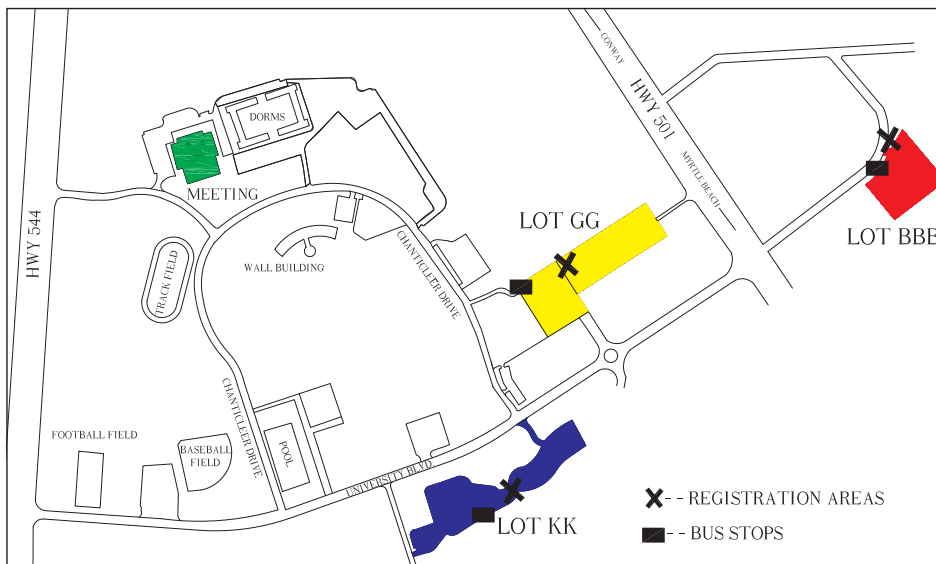
Members who register at the Annual Meeting will be automatically entered into the prize drawing and **DO NOT** have to be present at the time of the drawing to win!

*Ashley Anderson*

**ASHLEY ANDERSON**  
Secretary-Treasurer

## Annual Meeting program

12–7 p.m. .... Registration  
4–7 p.m. .... Entertainment  
7 p.m. .... Business Meeting  
Prize Drawing Adjournment



**MORE PLACES TO REGISTER:** To make it easier, registration will be available in The HTC Center (green) and three additional areas on the campus of Coastal Carolina University, Lot GG (yellow), Lot BBB (red) and Lot KK (blue). Courtesy shuttles will run in a continuous loop between the parking lot bus stops and The HTC Center. Entertainment and the Business Meeting will be held at The HTC Center.

## Grand prize

**2006  
Chevrolet  
Trailblazer 4WD**



### Other Prizes:

\$400 .....	First
\$200 .....	Second
\$100 .....	Third

**PLUS,**  
drawings for more  
than 50 door prizes!

Registered members **DO NOT** have  
to be present at the time of the  
prize drawing to **WIN!**

## Registration gift

**\$20**

## Credit on Electric Bill

Only those who register, in person,  
to participate in the Annual Meeting  
of Members of Horry Electric Cooperative,  
Inc., between the hours of noon and  
7 p.m., on Tuesday, May 8, at the  
HTC Center at Coastal  
Carolina University are eligible to receive  
the Annual Meeting Registration Gift.

**ABSOLUTELY  
NO EXCEPTIONS!**

**ASSETS****UTILITY PLANT**

Electric plant in service—at cost	\$ 343,617,375
Construction work in progress	7,722,716
Gross utility plant	<u>351,340,091</u>
Less: accumulated provision for depreciation	<u>101,051,684</u>

**Utility plant—net** **\$ 250,288,407**

**OTHER PROPERTY AND INVESTMENTS**

Investment in associated organizations	\$ 11,174,222
Other investments	<u>1,361,751</u>
<b>Total other property investments</b>	<b>\$ 12,535,973</b>

**CURRENT ASSETS**

Cash and cash equivalents	\$ 35,579,015
Accounts receivable	7,732,188
Accounts receivable—other	696,293
Materials and supplies	3,771,407
Other	<u>1,248,292</u>

**Total current and accrued assets** **\$ 49,027,195**

**DEFERRED DEBITS** **\$ 2,569,124**

**TOTAL ASSETS** **\$ 314,420,699**

## Horry Electric Cooperative, Inc.

A Touchstone Energy® Cooperative  
The power of human connections

**EQUITIES AND LIABILITIES****EQUITIES**

Membership fees	\$ 319,285
Patronage capital	105,409,611
Other equities	31,117,273
<b>Total equities</b>	<b>\$ 136,846,169</b>

**LONG-TERM DEBT**

CoBank	\$ 85,275,972
FFB	36,507,326
CFC	9,243,123
<b>Total long-term debt</b>	<b>\$ 131,026,421</b>

**OTHER NONCURRENT LIABILITIES**

<b>Accumulated operating provision</b>	<b>\$ 1,359,519</b>
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**CURRENT LIABILITIES**

Current maturities of mortgage notes	12,247,484
Accounts payable	14,818,479
Member deposits	4,763,575
Accrued and withheld taxes	0
Other current and accrued liabilities	8,039,025

**Total current liabilities** **\$ 39,868,563**

**Regulatory liabilities** **\$ 3,090,000**

**Other deferred credits** **\$ 2,230,027**

**TOTAL EQUITIES AND LIABILITIES** **\$ 314,420,699**

What we took in: **\$ 161,316,686**

What we paid out: **149,250,082**

Patronage capital and operating margins **12,066,604**

Other income and equity **6,498,212**

**WE HAD LEFT:** **\$ 18,564,816**

## Comparative operating statistics

**GROWTH**

	2017	2016	2015	2014	2013	2012	2011	2010
Average kWh per residential member per month	1,116	1,166	1,193	1,220	1,162	1,144	1,289	1,343
Average residential bill per month	\$155.70	\$159.77	\$162.05	\$163.87	\$155.53	\$147.44	\$153.29	\$157.96
Members on system	78,127	75,984	73,879	71,697	70,321	67,993	66,816	65,864
Miles of line	5,220	5,157	5,101	5,043	4,993	4,956	4,925	4,893
Average cost per kWh sold (cents)	13.8	13.5	13.4	13.3	13.3	12.8	11.8	11.7

**EXPENSES**

Wholesale power	66%	65%	65%	67%	66%	64%	66%	68%
Operating maintenance and general expenses	20%	21%	20%	18%	18%	19%	17%	16%
Depreciation	7%	7%	7%	7%	7%	8%	8%	7%
Interest	6%	6%	7%	7%	8%	8%	8%	8%
Taxes	1%	1%	1%	1%	1%	1%	1%	1%
Total	100%	100%	100%	100%	100%	100%	100%	100%

## Horry Electric Cooperative, Inc.

### Statement of nondiscrimination

Horry Electric Cooperative, Inc. is an equal opportunity provider and employer.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its agencies, offices and employees, and institutions participating in or administering USDA programs are prohibited from discriminating on the basis of race, color, national origin, age, or disability. Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g. Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html), and at any USDA office, or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed complaint form or letter to USDA by:

- (1) mail: U.S. Department of Agriculture  
Office of the Assistant Secretary for Civil Rights  
1400 Independence Avenue, S.W.  
Washington, DC 20250-9410
- (2) fax: (202) 690-7442; or
- (3) email: [program.intake@usda.gov](mailto:program.intake@usda.gov)

## Board of Trustees



**W. T. Johnson Jr.**  
Attorney



**Elaine D. Gore**  
District No. 1



**Bobby E. Jordan**  
District No. 2



**Johnny M. Shelley**  
District No. 3  
President



**Franklin C. Blanton**  
District No. 4



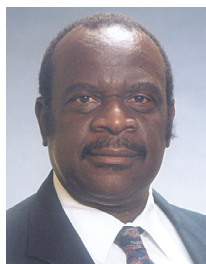
**Ronald H. Floyd**  
District No. 5



**Henry W. Boyd**  
District No. 6



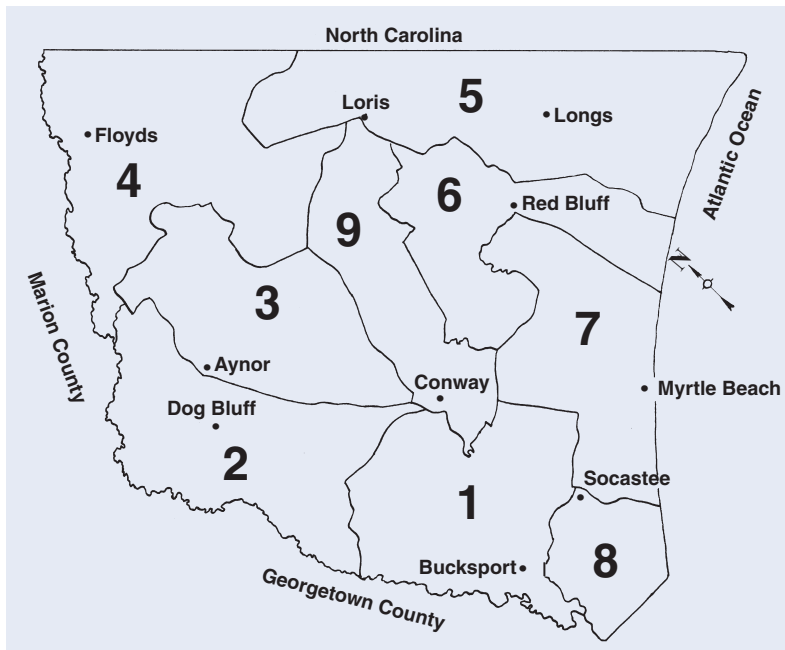
**Ashley Anderson**  
District No. 7  
Secretary and Treasurer



**Eugene Harriott Jr.**  
District No. 8  
Vice President



**Freddy Thompkins**  
District No. 9





# 2018 trustee candidates

**THE MEMBERS** of the Nominating Committee, duly assembled, after giving full consideration to the district location, did nominate the following members of the cooperative as trustee candidates for a three-year term beginning May 9, 2018. The names also appear on the Official Notice of Annual Meeting, which has been mailed.

## DISTRICT #2

**Bobby E. Jordan (incumbent)**  
525 Zion Road, Galivants Ferry

**BOBBY E. JORDAN** and his wife, Linda Price, have three children, two grandchildren and three step-grandchildren.

Jordan retired from Santee Cooper after 28 years of service.

The Jordans are members of the Cool Springs Southern Methodist Church. He is currently a member of the board of trustees at the church; is a member of the cemetery committee and serves as an adult Sunday school teacher. Jordan has a long history of being involved with the church. He is a past member of the Board of Stewards and also served as assistant Sunday school superintendent.

Jordan is as involved in the community as he is in his church. He is currently serving on the board of the Horry County Council on Aging. He is a former director of the Horry County Museum and of the Playcard Environmental Education Center. He served three terms on the Advisory Board for the Aynor School District and was involved in formulating the strategic planning for Aynor High School.

Jordan served in the United States Marine Corps and served in Vietnam in 1967. He served in the Army National Guard and is a recipient of the Purple Heart.

Jordan is a member of the Disabled American Veterans, Veterans of Foreign Wars and of the American Legion in Aynor. He is a charter member of the Military Order of the Purple Heart.

Jordan has served as a trustee for Horry Electric Cooperative since 1997. He has successfully completed training through the National Rural Electric Cooperative Association and is a Credentialed Cooperative Director.

Jordan is a member of the Member and Public Relations Committee and of the Annual Meeting Committee of the Board of Trustees of Horry Electric Cooperative.

## DISTRICT #4

**Franklin C. Blanton (incumbent)**  
6386 Maplewild Road, Nichols

**FRANKLIN C. BLANTON** and Nancy, his wife of 50 years, live in the Mount Olive community and are members of Mt. Olive Baptist Church, where he has served as a deacon and a trustee. He and his wife have four children and six grandchildren.

Blanton has successfully completed training through the National Rural Electric Cooperative Association to earn the status of Credentialed Cooperative Director. He has also earned a Board Leadership Certificate through NRECA. He serves as a voting delegate to the Electric Cooperatives of South Carolina Board of Directors and to Cooperative Electric Energy Utility Supply (CEE-US).

An active member of the community, Blanton currently serves as a board member of the Coastal Carolina University Education Foundation and as a member of the Charleston Southern University Board of Visitors. He also serves on the Advisory Committee for Horry County Ride III.

Blanton's previous community involvement includes service in the past as President of Loris Civitans; as Lt. Gov. and Deputy Gov. of Civitans of the State of South Carolina; as President of the Loris Merchants Association; as Chairman of the Horry County Board of Education; and as a Director of Loris Healthcare System, Inc.

Blanton has received numerous honors including being named Merchant of the Year by the Loris Chamber of Commerce; a Friend of Education by the Horry County Education Association; and All State School Board of South Carolina. He was designated as a Founders Day Honoree by Coastal Carolina University; was presented with a Distinguished Service Award by Civitans State of South Carolina; and received Community

Leadership Awards from the Woodmen of the World, as well as Horry County Soil and Water Conservation District.

A 1962 graduate of Floyds High School, Blanton earned a Bachelor of Science degree in business administration from Campbell University in 1968. He serves as President of Blanton Supplies, Inc., in Loris and as President of Blanton Supplies of Little River, Inc.

## DISTRICT #6

**Henry W. Boyd (incumbent)**  
2796 Highway 66, Loris

**HENRY W. BOYD** and his wife Pearl, live in the Beulah Community near Daisy. They have two children, Sharra Bruton and Trenny Neff. They have five grandchildren and three great-grandchildren. The Boyds are members of Beulah Baptist Church.

Boyd attended Coyne Electrical Institute in Chicago, Illinois and then served his country in the United States Army. He worked for the U.S. Department of Agriculture, HTC and is a retired self-employed farmer.

He has previously served on the Loris School Advisory Board and is a member of the Loris Blue Pride, which supports local student athletics.

Boyd has served as a trustee for Horry Electric Cooperative since 1978. He has successfully completed training through the National Rural Electric Cooperative Association to earn the status of Credentialed Cooperative Director. He has also earned a Board Leadership Certificate and a Director Gold Certificate through NRECA. He has previously served as a voting delegate to the Electric Cooperatives of South Carolina Board of Directors and to Cooperative Electric Energy Utility Supply (CEE-US). He has also served as a voting delegate on the Central Electric Power Cooperatives of South Carolina Board of Directors.

Boyd is currently chairman of the Annual Meeting Committee of the Board of Trustees of Horry Electric Cooperative and is a member of the Bylaw and Policy Committee.

# Use **PowerTouch** to get in touch...

**PowerTouch from Horry Electric Cooperative is the best way to help us get your lights back on quicker.**

This state-of-the-art outage management system lets you immediately report outages. When you call, your phone number will be matched to your name and address to ensure prompt service.

**Important:** We must have your up-to-date information for the phone number at your service address, plus any additional cellular phone number(s) (with area code) associated with your account in order for PowerTouch to work efficiently.

**Please fill out the attached form, mail in with your bill payment or drop off at your nearest Horry Electric office.**

You can also sign up online @[www.horryelectric.com](http://www.horryelectric.com). Sign in on **MyEnergy Online** to update contact information and to automatically receive alerts and reminders.

**MyEnergy**  
*online*

**Horry Electric Cooperative, Inc.**

A Touchstone Energy® Cooperative

Power Out? Call  
**PowerTouch**  
**843.369.2212**

Submitting this form gives Horry Electric Cooperative your consent to send automated messages to any telephone number(s) provided. Please note that Horry Electric will never share your personal information with a third-party source.

## **My Up-To-Date Phone Number(s) Where I Receive Service from Horry Electric Cooperative.**

Name on Account \_\_\_\_\_

Street Address \_\_\_\_\_  
(Where You Receive Service – No P.O. Boxes Please)

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number (\_\_\_\_\_) \_\_\_\_\_ Cell (\_\_\_\_\_) \_\_\_\_\_  
(At This Address)

E-Mail Address \_\_\_\_\_

Horry Electric's Account Number \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_

