

Horry Electric Cooperative, Inc.

www.horryelectric.com

MAIN OFFICE

P.O. Box 119
Conway, SC 29528-0119
(843) 369 2211

**TO REPORT
POWER OUTAGES ONLY**
(843) 369 2212

BOARD OF TRUSTEES

Johnny M. Shelley
President

Daniel B. Shelley, III
Executive Vice President and CEO

Eugene Harriott Jr.
Vice President

Ashley Anderson
Secretary/Treasurer

Elaine D. Gore

Bobby E. Jordan

Franklin C. Blanton

Ronald H. Floyd

Henry W. Boyd

Frederick 'Freddy' Thompkins

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Horry Electric Cooperative, Inc., is an equal opportunity provider and employer.

Horry Electric Cooperative, Inc. is a non-profit, member owned organization providing information and energy-related services on a fair and equitable basis.



A Touchstone Energy® Cooperative

Annual meeting countdown

Slight adjustments needed



THIS EDITION OF *South Carolina Living* magazine was originally planned to serve as the **OFFICIAL NOTICE OF ANNUAL MEETING**. It includes the details you need to prepare for the 2020 Annual Meeting of Members.

It is still your official notice, but we're having to make a few changes due to the COVID-19 pandemic.

Adjusted Annual Meeting plan

Section 3.07 of the bylaws of your Cooperative are related to the Order of Business for the Annual Meeting. Out of consideration of the well-being of members, our community and our employees, your board of trustees is implementing a provision in that section that allows us to convene the meeting at the scheduled time and place, as long as **NO BUSINESS OTHER THAN ADJOURNMENT OF THE MEETING TO ANOTHER TIME AND PLACE WILL BE TRANSACTED.**

MEMBERS DO NOT NEED TO ATTEND IN ORDER FOR THIS TO HAPPEN. We do not want to put our members at risk. All Annual Meeting plans, including Registration Gifts, prize drawings, the election of trustees and voting on the proposed bylaw amendments will take place on a future date the board determines the meeting can be continued. Members will be notified immediately through all communications channels when that continuation date is determined. Notification includes, but is not limited to, **REGISTRATION POSTCARDS** that will be mailed to all members.

Proposed bylaw amendments

When the meeting does reconvene, members will be voting on proposed bylaw changes as Horry Electric

and other cooperatives in South Carolina work toward compliance with a governance law passed by the Legislature in 2019. The proposed amendments to our current bylaws are outlined starting on Page 24F of this edition of the magazine. This edition of the magazine is being mailed to all members on record as of the end of March.

Our existing bylaws and the proposed bylaws can be found online at horryelectric.com in the member portal, MyEnergy Online. Your account number and password are needed to log in and, if you've never set up access, you'll need to log in with your account number and request a password be sent to your email address.

Members can obtain a printed copy of the proposed bylaws at our main office on Cultra Road in Conway or by sending a request via email to bylaws@horryelectric.com. Be sure to put **REQUEST** in the subject line of your email. Members may also contact our executive assistant at (843) 369-6323 to request a copy.

Stay tuned

We will keep you updated through our usual communication channels and urge you to stay tuned for updates.

We appreciate the patience of all of our members as we navigate through this time of uncertainty. Our thoughts and prayers are with all of you. We are here to keep the power flowing and to continue providing you with the quality of service you expect and deserve.

Daniel B. Shelley, III

DANIEL B. SHELLEY, III
Executive Vice President and CEO

Official notice of Annual Meeting

THE ANNUAL BUSINESS MEETING of the members of Horry Electric Cooperative, Inc., will be held at the HTC Center at Coastal Carolina University on Tuesday, May 12 at 7 p.m. The HTC Center is located at 104 Founders Drive, Conway, South Carolina. Action will be taken on the following matters:

- ▶ The report of officers, trustees and committees;
- ▶ The election of trustees;
- ▶ All other business which may come before the meeting of members, including any necessary bylaw changes.

Registration at the annual meeting begins at noon, and each cooperative

member is urged to be present and take part in the meeting.

Each member who registers will receive a \$20 credit on his or her electric bill. **ONLY MEMBERS WHO REGISTER, IN PERSON, AT THE ANNUAL MEETING BETWEEN THE HOURS OF NOON AND 7 P.M. ARE ELIGIBLE TO RECEIVE THE REGISTRATION GIFT.**

Members who register at the annual meeting will be automatically entered into the prize drawing and **DO NOT** have to be present at the time of the drawing to win!

Ashley Anderson

ASHLEY ANDERSON
Secretary-Treasurer

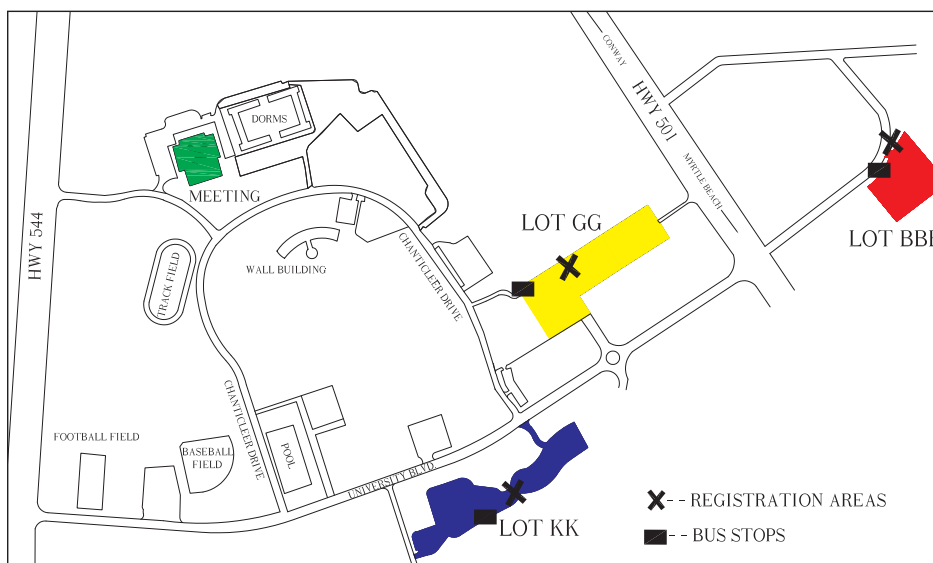
Annual meeting program

12–7 p.m.. Registration and Voting

4–7 p.m..... Entertainment

7 p.m..... Business Meeting

Prize Drawing Adjournment



MORE PLACES TO REGISTER: To make it easier, registration will be available in the HTC Center (green) and three additional areas on the campus of Coastal Carolina University, Lot GG (yellow), Lot BBB (red) and Lot KK (blue). Courtesy shuttles will run in a continuous loop between the parking lot bus stops and the HTC Center. Entertainment and the business meeting will be held at the HTC Center.

Grand prize

2016 E-Z Go TXT

Electric golf cart



Other Prizes:

\$400 First
\$200 Second
\$100 Third

PLUS,

drawings for more than 50 door prizes!

Registered members **DO NOT** have to be present at the time of the prize drawing to **WIN!**

Registration gift

\$20

Credit on Electric Bill

Only those who register, in person, to participate in the Annual Meeting of Members of Horry Electric Cooperative, Inc., between the hours of noon and 7 p.m., on Tuesday, May 12, at the HTC Center at Coastal Carolina University are eligible to receive the annual meeting registration gift.

**ABSOLUTELY
NO EXCEPTIONS!**

See important Annual Meeting update Page 4
Due to COVID-19, DO NOT COME TO THE MEETING

Co-op returning \$3 million in capital credits to members

THIS MONTH, Horry Electric Cooperative will return approximately \$3 million to members who had co-op accounts in 2003, 2004 and/or 2019.

The payments reflect a unique feature of cooperative businesses—capital credits. When finances allow, co-ops like Horry Electric use capital credits to return to members any funds left over after the co-op has paid its expenses for a given year. This spring, members who had co-op accounts in 2003, 2004 and/or 2019 will receive payments based on how much electricity they bought during those years.

Jodi Jordan, office manager for Horry Electric, says the co-op refunds capital credits below \$25 to an active member's account in order to reduce the expense

of processing and issuing checks.

"Individuals who were members in 2003, 2004 and/or 2019 who don't get a check, will see a credit on their electric bill," she notes.

Capital credit checks are expected to be delivered to members by the end of April.

"It's an exciting time for us around here," she adds. "Being able to return capital credits is a direct reflection of the financial strength and stability of your cooperative. We can all take pride in this accomplishment."

The chart below is designed to help members calculate and estimate what their capital credit check might be. Questions about capital credits? Call the co-op at (843) 369-2211.

Capital credit disbursement 2020

This year, members will be receiving a portion of the capital credits assignment for 2003, 2004 and 2019. The allowable retirement this year is \$3,542,770.07 less \$500,000 in estate payments. The total amount being distributed is \$3,042,770.07, which includes the \$1,203,283.67 balance of 2003, \$1,537,486.40 balance of 2004 and \$300,000 of 2019.

If you were a member in 2019, you will receive 1.34% of your 2019 assignment. If you were a member in 2003 or 2004, you will receive the remaining unretired balance of your assignment for that year.

Example of 2019 allocation and retirement

You can calculate the approximate amount of your 2019 allocation and disbursement by using this example. Capital credit disbursements are made by the end of April.

It pays to be a member!

Not many businesses pay you for buying something you wouldn't want to live without—but electric cooperatives do.

Unlike other types of companies, cooperatives do not have shareholders, who expect to make money from the company's profits. Co-ops are not-for-profit businesses that exist solely to provide their members with a particular service, such as electricity. In a cooperative like Horry Electric, members are stakeholders.

"In a co-op, the net margins don't belong to the company; they belong to the consumers who paid their monthly electric bills," explains Jodi Jordan, office manager for Horry Electric.

When the co-op takes in more money than is needed to run the business, the owners are entitled to a portion of those margins. It's an example of the Cooperative Principle of Member Economic Participation.

Each year, money is allocated to each member's account, according to the amount of electricity the member bought, notes Ashley Anderson, secretary and treasurer of Horry Electric's board of trustees. "The more electricity purchased, the higher their share of equity. The co-op sets up a credit account that shows on the books the share of the year's net margins belonging to each member," Anderson says.

Generally, members don't receive a check the year they earned the capital credits. "That's because electric cooperatives use their members' equity to fund system improvements," he says.

Jordan adds, "If we couldn't get the operating capital from member payments, we'd have to borrow from the bank or some other source, which would cause electric rates to go up."

If your 2019 electric bills totaled:	\$1,000	\$1,500	\$2,000	\$2,500
The 2019 assignment percent is: (multiply the percentage times your bills)	13%	13%	13%	13%
Your capital credit assignment for 2019 would be:	\$130	\$195	\$260	\$325
The 2019 retirement percentage will be 1.34% of your capital credit assignment.	1.34%	1.34%	1.34%	1.34%
Your general retirement refund for 2019 would be approximately:	\$1.74	\$2.61	\$3.48	\$4.35

sc | horry 2019 financial view

ASSETS

UTILITY PLANT

Electric plant in service—at cost	\$ 370,456,834
Construction work in progress	9,354,711
Gross utility plant	<u>379,811,545</u>
Less: accumulated provision for depreciation	<u>115,267,991</u>

Utility plant—net **\$ 264,543,554**

OTHER PROPERTY AND INVESTMENTS

Investment in associated organizations	\$ 12,993,321
Other investments	<u>1,231,443</u>
Total other property investments	\$ 14,224,764

CURRENT ASSETS

Cash and cash equivalents	\$ 27,687,963
Accounts receivable	15,310,443
Accounts receivable—other	4,720,273
Materials and supplies	4,576,690
Other	<u>1,607,468</u>

Total current and accrued assets **\$ 53,902,837**

DEFERRED DEBITS **\$ 2,381,465**

TOTAL ASSETS **\$ 335,052,620**

Horry Electric Cooperative, Inc.

A Touchstone Energy® Cooperative
The power of human connections



EQUITIES AND LIABILITIES

EQUITIES

Membership fees	\$ 337,115
Patronage capital	124,153,524
Other equities	44,626,472
Total equities	\$ 169,117,111

LONG-TERM DEBT

CoBank	\$ 74,938,857
FFB	35,028,488
CFC	4,677,015
Total long-term debt	\$ 114,644,360

OTHER NONCURRENT LIABILITIES

Accumulated operating provision	\$ 1,231,343
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CURRENT LIABILITIES

Current maturities of mortgage notes	9,457,360
Accounts payable	15,937,416
Member deposits	4,968,400
Accrued and withheld taxes	0
Other current and accrued liabilities	<u>5,103,882</u>

Total current liabilities **\$ 35,467,058**

Regulatory liabilities **\$ 13,367,000**

Other deferred credits **\$ 1,225,748**

TOTAL EQUITIES AND LIABILITIES **\$ 335,052,620**

What we took in: \$ 168,322,530

What we paid out: 155,163,869

Patronage capital and operating margins 13,158,661

Other income and equity 10,081,258

WE HAD LEFT: **\$ 23,239,919**

Comparative operating statistics

GROWTH

	2019	2018	2017	2016	2015	2014	2013	2012
Average kWh per residential member per month	1,151	1,213	1,116	1,166	1,193	1,220	1,162	1,144
Average residential bill per month	\$159.25	\$167.41	\$155.70	\$159.77	\$162.05	\$163.87	\$155.53	\$147.44
Members on system	81,919	79,747	78,127	75,984	73,879	71,697	70,321	67,993
Miles of line	5,375	5,292	5,220	5,157	5,101	5,043	4,993	4,956
Average cost per kWh sold for all rates (cents)	13.7	13.7	13.8	13.5	13.4	13.3	13.3	12.8

EXPENSES

Wholesale power	66%	66%	66%	65%	65%	67%	66%	64%
Operating maintenance and general expenses	20%	20%	20%	21%	20%	18%	18%	19%
Depreciation	7%	7%	7%	7%	7%	7%	7%	8%
Interest	6%	6%	6%	6%	7%	7%	8%	8%
Taxes	<u>1%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>
Total	100%	100%	100%	100%	100%	100%	100%	100%

See important Annual Meeting update Page 4
Due to COVID-19, DO NOT COME TO THE MEETING

Horry Electric Cooperative, Inc.

Statement of nondiscrimination

Horry Electric Cooperative, Inc. is an equal opportunity provider and employer.

In accordance with federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its agencies, offices and employees, and institutions participating in or administering USDA programs are prohibited from discriminating on the basis of race, color, national origin, age, or disability. Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g. Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, and at any USDA office, or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed complaint form or letter to USDA by:

- (1) mail: U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, S.W.
Washington, DC 20250-9410
- (2) fax: (202) 690-7442; or
- (3) email: program.intake@usda.gov

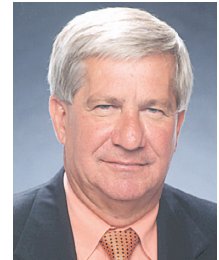
Board of Trustees



Elaine D. Gore
District No. 1



Bobby E. Jordan
District No. 2



Johnny M. Shelley
District No. 3
President



Franklin C. Blanton
District No. 4



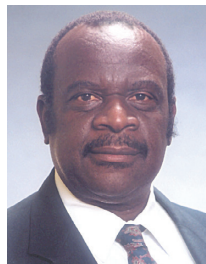
Ronald H. Floyd
District No. 5



Henry W. Boyd
District No. 6



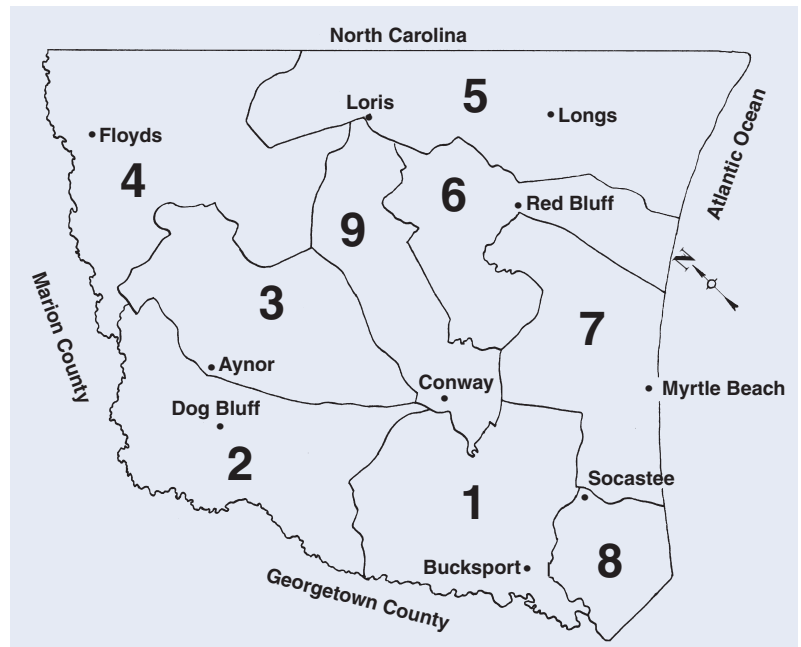
Ashley Anderson
District No. 7
Secretary and Treasurer



Eugene Harriott Jr.
District No. 8
Vice President



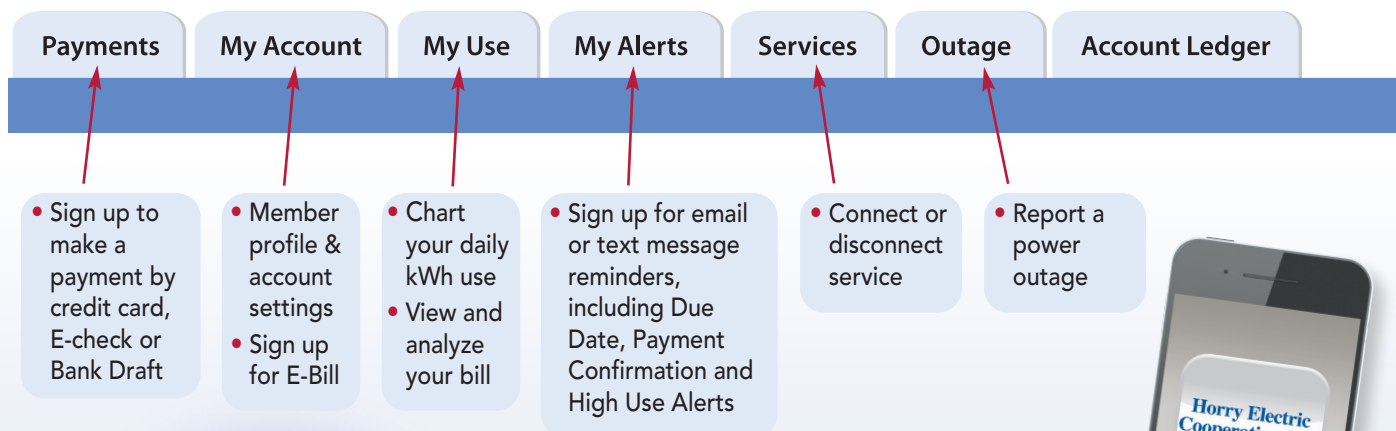
Freddy Thompkins
District No. 9



MyEnergy *online*

is a helpful service from Horry Electric Cooperative

that significantly expands your account management options. Simply go to www.horryelectric.com, click the MyEnergy Online icon, and you'll have access to an informative, user-friendly site designed with you in mind. It's a virtual service representative—24 hours a day—7 days a week—365 days a year.



Horry Electric's **Mobile App** offers you another way to manage your account anytime, anywhere. Download for FREE from the App Store or Google Play.



MyEnergy Online is safe and secure. You will need your account number and password to login.

If you have not set up your MyEnergy Online Account, click on My Account and create a User ID.

For more information about MyEnergy Online, call us at 843-369-2211.

Horry Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



Meet the candidates

THE MEMBERS of the Nominating Committee, duly assembled, after giving full consideration to the district location, did nominate the following members of the cooperative as trustee candidates for a three-year term beginning May 13, 2020.

District #3

Johnny M. Shelley (incumbent)
7150 Highway 917
Nichols, SC 29581

JOHNNY SHELLEY and his wife, Sonnie, have two children, Cam and Kristi. Kristi is married to Brian Forbus, and they have a son, Cole, and a daughter, Georgia. Cam and his wife, Jill, have a daughter, Jaelyn, and a son, Jackson. The Shelleys are lifetime members of Horry County's Pleasant View Community, where they are also members of the Pleasant View Baptist Church.

A farmer, Shelley has also had the experience as a science teacher and a physical education teacher. He also worked for several years in the financial sector. Shelley is a graduate of Floyds High School and Campbell University. He plays an active role in Horry County and his community. He has had the experience of serving on The Alliance for Health, Economic and Agricultural Development (a Washington, D.C.-based committee), served as a governor's appointee for the revitalization Phase II board, and served on the Horry County council for 13 years. He currently serves on the committee for the Annual Ag Expo, a board member for Anderson Oaks Assisted Living, serves on the Horry County Council on Aging Board of Directors and serves as a committee member for the Veterans Day Celebration in Downtown Conway. Shelley enjoys spending time with his grandchildren on the family farm. He currently serves as President of Horry Electric Cooperative, Inc. Shelley was elected to the Board of Trustees in 2002.

District #8

Eugene Harriott Jr. (incumbent)
11006 Freewoods Road
Myrtle Beach, SC 29588

EUGENE HARRIOTT JR. has three children and one grandchild. He lives in the Burgess community and is a member of New Bethel Baptist Church.

Harriott is a registered barber. He served in the United States Army for three years as an aircraft hydraulic repairman and is a Vietnam veteran.

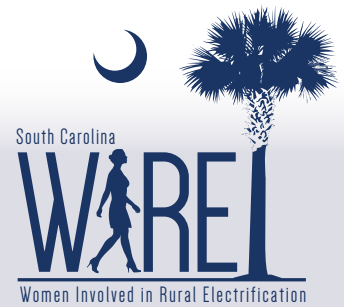
District #9

Freddy Thompkins (incumbent)
3955 Long Avenue Extension
Conway, SC 29526

FREDDY THOMPKINS and his wife, Minnieree Allen Thompkins, have lived in the Maple community for more than 20 years. They are members of First Baptist Church of Conway and have two children, Allen Thompkins and Crystal Calhoun, and two grandchildren, Colby Calhoun and Callie Cate Calhoun.

An active member of the community, Thompkins is a member of the Masons and the Shriners. He retired from Horry Telephone Cooperative and is currently self-employed. He is a Vietnam veteran in the First Air Cavalry Division, where he served 13 months as a helicopter door gunner and as a crew chief. At that time, he was awarded the Army Commendation Medal with a V for Valor, a Combat Entry Badge and Flight Wings. While stationed at Fort Rucker in Dothan, Ala., he was nominated for Soldier of the Year Award with his company.

In his spare time, Thompkins enjoys watching sports, fishing, boating and spending time with his family.



Apply now for 2020 WIRE scholarships

WOMEN RETURNING to school to earn college degrees may now apply for financial assistance from the 2020 Jenny Ballard Opportunity Scholarship program.

Sponsored by Women Involved in Rural Electrification (WIRE), a service organization associated with South Carolina's not-for-profit electric cooperatives, the scholarship is a one-time award based on financial need and personal goals.

Application forms for the 2020 Jenny Ballard WIRE scholarship are available online at SCLiving.coop/scholarship. Applicants for the program must:

- ▶ Be a member of a South Carolina electric cooperative.
- ▶ Have graduated from high school or earned a GED at least 10 years ago.
- ▶ Be accepted into an accredited S.C. college or university.
- ▶ Demonstrate financial need and clear academic goals.

The deadline for applications is June 1.

Recipients will receive scholarships for the Fall 2020 or Spring 2021 semester, with funds paid to the college or university.

Apply online at ecsc.org/content/wire-scholarship, by email to peggy.dantzler@ecsc.org or by mail to Peggy Dantzler, The Electric Cooperatives of S.C., Inc., 808 Knox Abbott Dr., Cayce, SC 29033.

Notice of proposed bylaw amendments

Based on recent amendments to the South Carolina *Electric Cooperative Act*, it is necessary and prudent to enact certain Bylaw amendments to ensure continued legal compliance while promoting transparency and accountability.

Article XV of the Cooperative's current Bylaws provides that:

These Bylaws may be altered, amended or repealed by the members at any regular or special member meeting, but only if the notice of such meeting shall have contained a copy of the proposed alteration, amendment or repeal, or an accurate summary explanation thereof.

The proposed Articles and self-explanatory subsection headings are as follows:

ARTICLE I - DEFINITIONS

- § 1.01 - General Provisions
- § 1.02 - Defined Terms

ARTICLE II - COOPERATIVE MEMBERSHIP

- § 2.01 - Membership Eligibility
- § 2.02 - Application for Membership; Renewal of Prior Application
- § 2.03 - Service Security Deposit and Facilities Extension Fees; Contributions in Aid of Construction
- § 2.04 - Acceptance into Membership
- § 2.05 - Joint Membership
- § 2.06 - Conversion of Membership
- § 2.07 - Effect of Death, Legal Separation or Divorce upon a Joint Membership
- § 2.08 - Purchase of and Payment for Electric Service; Power Production by Member; Application of Payments to All Accounts
- § 2.09 - Reduction in Cooperative Services
- § 2.10 - Excess Payments to be Credited as Member-Furnished Capital
- § 2.11 - Wiring of Premises; Responsibility Therefor; Load Management Devices; Responsibility for Meter Tampering or Bypassing and for Damage to Cooperative Properties; Extent of Cooperative Responsibility; Indemnification
- § 2.12 - Member to Grant Easements to Cooperative and to Participate in, if Required, Cooperative Load Management Programs
- § 2.13 - Dispute Resolution

ARTICLE III - MEMBERSHIP SUSPENSION AND TERMINATION

- § 3.01 - Suspension by Non-Compliance; Reinstatement
- § 3.02 - Termination by Expulsion; Renewed Membership
- § 3.03 - Termination by Withdrawal or Resignation
- § 3.04 - Termination by Death or Cessation of Existence; Continuation of Membership in Remaining or New Partners; Limitations on Transfer of Interests
- § 3.05 - Effect of Termination
- § 3.06 - Board Acknowledgment of Membership Termination; Acceptance of Members Retroactively
- § 3.07 - Membership List

ARTICLE IV - MEETING OF MEMBERS

- § 4.01 - Annual Member Meetings
- § 4.02 - Special Meetings
- § 4.03 - Notice of Member Meetings
- § 4.04 - Record Date
- § 4.05 - Member Meeting List
- § 4.06 - Member Action by Written Consent
- § 4.07 - Member Quorum
- § 4.08 - Voting
- § 4.09 - Accepting and Rejecting Notarized Member Voting Documents
- § 4.10 - Proxies
- § 4.11 - Order of Business
- § 4.12 - Credentials and Election Committee

ARTICLE V - TRUSTEES

- § 5.01 - Number and General Powers
- § 5.02 - Qualifications
- § 5.03 - Election
- § 5.04 - Tenure
- § 5.05 - Nominations
- § 5.06 - Trustee Districts
- § 5.07 - Voting for Trustees
- § 5.08 - Removal of Trustees
- § 5.09 - Vacancies
- § 5.10 - Trustee Compensation
- § 5.11 - Trustee Conduct
- § 5.12 - Policies, Rules, Regulations, Rate Schedules and Contracts
- § 5.13 - Accounting System and Reports
- § 5.14 - "Close Relative" Defined
- § 5.15 - Indemnification of Trustees, Officers and Employees
- § 5.16 - Insurance
- § 5.17 - Conflict of Interest Transaction

ARTICLE VI - MEETINGS OF TRUSTEES

- § 6.01 - Regular Meetings
- § 6.02 - Special Meetings
- § 6.03 - Notice of Trustees' Meetings
- § 6.04 - Waiver of Board Meeting Notice
- § 6.05 - Trustee Quorum
- § 6.06 - Board Action by Written Consent
- § 6.07 - Executive Sessions

ARTICLE VII - OFFICERS; MISCELLANEOUS

- § 7.01 - Number and Title
- § 7.02 - Election and Term of Office
- § 7.03 - Removal
- § 7.04 - Vacancies
- § 7.05 - President and Chairman of the Board
- § 7.06 - Vice President
- § 7.07 - Secretary and Assistant Secretary
- § 7.08 - Treasurer and Assistant Treasurer
- § 7.09 - Delegation of Secretary's and Treasurer's Responsibilities
- § 7.10 - Chief Executive Officer
- § 7.11 - Committees
- § 7.12 - Executive Committee
- § 7.13 - Bonds
- § 7.14 - Compensation
- § 7.15 - Reports

ARTICLE VIII - COOPERATIVE OPERATION

- § 8.01 - Nonprofit and Cooperative Operation
- § 8.02 - Allocating and Crediting Capital
- § 8.03 - Notification and Assignment of Capital Credits
- § 8.04 - Retiring Capital Credits
- § 8.05 - Patron Agreement
- § 8.06 - Non-Member Patrons and Non-Member Non-Patrons
- § 8.07 - Reasonable Reserves

ARTICLE IX - DISPOSITION OF COOPERATIVE ASSETS

- § 9.01 - Transfer of Cooperative Assets
- § 9.02 - Merger or Consolidation
- § 9.03 - Distribution of Cooperative Assets Upon Dissolution

ARTICLE X - MISCELLANEOUS

- § 10.01 - Bylaw Amendments
- § 10.02 - Rules of Order
- § 10.03 - Fiscal Year
- § 10.04 - Notice
- § 10.05 - Governing Law
- § 10.06 - Titles and Headings

- § 10.07 - Partial Invalidity
- § 10.08 - Cumulative Remedies
- § 10.09 - Entire Agreement
- § 10.10 - Successors and Assigns
- § 10.11 - Waiver
- § 10.12 - Lack of Notice

How to receive your exact copy of the Bylaw proposal:

- ▶ View and/or download from the Cooperative's website at <http://www.horryelectric.com> in the Member Portal section;
- ▶ Obtain a printed copy at the Cooperative's **headquarters** office;
- ▶ Send an email to bylaws@horryelectric.com with the subject "Request;"
- ▶ Call the Cooperative's executive assistant at **843.369.6323** to request a copy.

The entire contents of the proposed Bylaws are incorporated herein by reference, as if fully re-stated.

SINGLE DISTRICT VOTING:

Voting District Referendum

The South Carolina General Assembly has passed a law requiring cooperative members to consider single voting districts.

Explanation

Your Cooperative is divided into nine (9) districts, and each district is represented by one Trustee on the board. This structure ensures that our entire service territory is represented. You can vote in every district election, regardless of where you live. However, if the Cooperative adopts single voting districts, you would only be allowed to vote for a board candidate who lives in the district where you live, and that election would occur every third year. Your Cooperative's board recommends that you vote "Yes" because it believes the Cooperative is best served by full member voting rights every year.

Would you like to continue to be able to vote every year for every seat on the Board up for election?

*A yes vote will mean I want the opportunity to keep voting in every election contest every year.

*A no vote will mean I only want to vote for a candidate in my own district every third year.

Use **PowerTouch** to get in touch...

PowerTouch from Horry Electric Cooperative is the best way to help us get your lights back on quicker.

This state-of-the-art outage management system lets you immediately report outages. When you call, your phone number will be matched to your name and address to ensure prompt service.

Important: We must have your up-to-date information for the phone number at your service address, plus any additional cellular phone number(s) (with area code) associated with your account in order for PowerTouch to work efficiently.

Please fill out the attached form, mail in with your bill payment or drop off at your nearest Horry Electric office.

You can also sign up online @horryelectric.com. Sign in on MyEnergy *Online* to update contact information and to automatically receive alerts and reminders.

MyEnergy
online

Horry Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

**Power Out? Call
PowerTouch
843.369.2212**

Submitting this form gives Horry Electric Cooperative your consent to send automated messages to any telephone number(s) provided. Please note that Horry Electric will never share your personal information with a third-party source.



My Up-To-Date Phone Number(s) Where I Receive Service from Horry Electric Cooperative.

Name on Account _____

Street Address _____
(Where You Receive Service – No P.O. Boxes Please)

City _____ State _____ Zip _____

Phone Number (_____) _____ Cell (_____) _____
(At This Address)

E-Mail Address _____

Horry Electric's Account Number _____ Date _____

Signature _____